

**Introduced by Senator Wolk**

February 24, 2010

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Senate Concurrent Resolution No. 81—Relative to California Plan Your Giving Day.

LEGISLATIVE COUNSEL'S DIGEST

SCR 81, as introduced, Wolk. California Plan Your Giving Day.

This measure would recognize and support the importance of gift planning by declaring October 1, 2010, as California Plan Your Giving Day.

Fiscal committee: no.

- 1 WHEREAS, Gift planning opens up options for donors,  
2 including identifying assets for donation that may otherwise be  
3 unavailable to charities; and  
4 WHEREAS, Gift planning enables donors who are currently  
5 unable or reluctant to make a gift to establish a plan to make a gift  
6 of their assets at a later date; and  
7 WHEREAS, Gift planning is a source of endowment that  
8 provides for the possibility of long-term funding for charitable  
9 purposes; and  
10 WHEREAS, Gift planning is usually a result of charitable estate  
11 planning that enables donors to combine financial goals with  
12 charitable gift giving; and  
13 WHEREAS, Gift planning through testamentary arrangements  
14 provides for estate tax savings and permits donors to leave a lasting  
15 legacy to charity; and  
16 WHEREAS, Gift planning provides the public with the option  
17 of reallocating assets, that are otherwise subject to taxation, to

1 social capital, thereby controlling the use and purpose of a person's  
2 charitable giving; and

3 WHEREAS, Gift planning proves to be gratifying for donors  
4 who designate their giving to organizations that share values similar  
5 to the donor; and

6 WHEREAS, Gift planning allows for the creation of charitable  
7 gift annuities, permitted by California law, to provide a charitable  
8 tax deduction and an assured lifetime income; and

9 WHEREAS, Gift planning helps charities build "rainy day"  
10 funds that are then available to assist in unexpected emergencies,  
11 such as the relief efforts in Haiti; and

12 WHEREAS, Gift planning has a major impact on the future  
13 viability of charitable organizations that are highly dependent on  
14 the philanthropic spirit of its donors; now, therefore, be it

15 *Resolved by the Senate of the State of California, the Assembly*  
16 *thereof concurring*, That the State of California and the Legislature  
17 recognizes and supports the importance of gift planning awareness  
18 by declaring October 1, 2010, as California Plan Your Giving Day;  
19 and be it further

20 *Resolved*, That the Secretary of the Senate transmit copies of  
21 this resolution to the author for appropriate distribution.